

CANADIAN GLOBAL EXPLORATION FORUM



29 - 31 OCTOBER 2019
SulAmérica Convention Center, Rio de Janeiro, Brazil
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ATTEND

AWARDS

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MEDIA Q

Brazil OTC Conference Report
October 29–31, 2019
Marty Wittstrom and Jürgen Kraus
CGEF Directors

A Premier Oil and Gas Event



CGEF's direct involvement with Brazilian companies and organizations active in the Brazilian market enables important dialog between Brazilian and Canadian companies.

OTC BRASIL is Latin America's premier oil and gas event





OTC Brazil 2019: Canadian Operators

- Alvopetro (in Salvador)
- Maha Energy (technical team present)
- Brookfield (purchased part of the national pipeline grid)







OTC Brazil 2019: CGEF Goals

- Show Canadian presence to
 - introduce Canadian expertise to the Brazilian market for the benefit of Canadian E&P and service companies.
 - offset the Canadian geographic disadvantage (distance).
 - generate awareness of Canadian capabilities.
 - create, maintain, and deepen existing relationships.
- CGEF is playing a major role in conveying the above points to the Brazilian market.
- Sign MOUs with national and regional Brazilian key industry organizations.



Focus on Networking



Regulatory changes in the Brazilian onshore has created exciting opportunities for acquisitions of producing fields and new exploration blocks.

CGEF met with the outgoing Minister of Energy, Marcio Felix to outline the need for Canadian expertise, goods and services to develop Brazil's largely unexplored onshore basins.



Canadian Solutions Needed



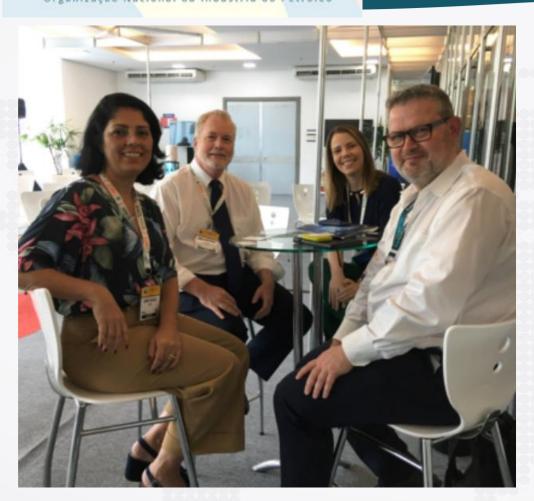


CGEF meet with IBP, Brazil's largest industry oil and gas organization, to sign an MOU to facilitate application of Canadian technology to rejuvenate onshore fields. IBP has created an onshore Division specifically focused on the onshore sector.





CGEF - ONIP MOU



CGEF met with ONIP (National Organization of the Petroleum Industry in Brazil) to increase awareness of Canadian technology. ONIP is a forum to facilitate cooperation between companies in exploration, production, refining, processing, and funding agencies as well as other oil industry suppliers.

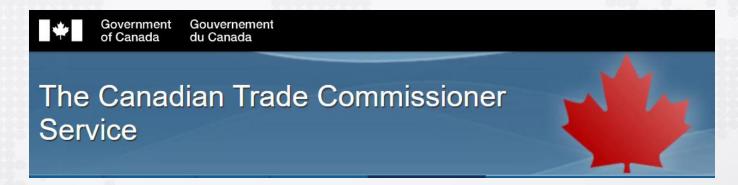


JOINT CANADA-BRAZIL TRADE MISSION FOR THE CGEF CONFERENCE AND GPS



CANADIAN TECNOLOGY AND EXPERTISE IS NEEDED TO DEVELOP BRAZIL'S ONSHORE SECTOR.

CGEF MET WITH NADINE LOPES, TC FOR OIL AND GAS, TO OUTLINE PLANS TO BRING A LARGE CONTINGENT OF BRAZILIAN COMPANIES TO GPS TO FACILITATE PARTERNING BETWEEN CANADIAN AND BRAZILIAN COMPANIES.

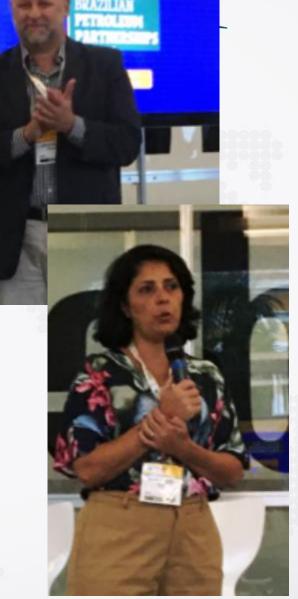




Networking is Critical

It's time to go global. The opportunities are out there, but you can't wait for your ship to come in; you have to swim out to meet it.







OTC Brazil 2019: Results

- 3 MOUs signed:
 - Renewal with the IBP (Instituto Brasileiro de Petroleo)
 - 3-year MOU with FIRJAN (Industry Federation of the State of Rio de Janeiro)

• 3-year MOU with Onip (The National Organization of the

Petroleum Industry)





OTC Brazil 2019: Results

- We discussed Canadian technologies and capabilties with 47 relevant leads.
- 10 Potential foreign partners (agents, distributors, service contractors, etc.) were identified from this activity, although none were forecasted.
- 15+ Canadian companies expanded their international business development as a result of this activity. Between the Canadian companies that attended the conference, and those that will receive CGEF's conference briefing, more than the 15 forecasted companies have expressed interest in pursuing partnerships and operations in Brazil.
- We met with the Canadian Trade Commissioner.



OTC Brazil 2019: The End



